

PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,
KANURU, VIJAYAWADA - 520007.

ASST YEAR 2024-2025
PREV YEAR 2023-2024

SPONSERED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

Income as per Income and expenditure account			<u>31,65,61,436</u>
85 % of the income to be utilised as per sec 11 (1)			26,90,77,220
Less: Amount Utilised on			
Expenditure as per Income & Expenditure a/c	31,47,02,560		
Less Depreciation	58,80,487		
	30,88,22,073		
Add : Net addition of assets	0	30,88,22,073	
Shortfall if any			0


PRINCIPAL
PRINCIPAL
PRASAD V.POTLURI
SIDDHARTHA INSTITUTE OF TECHNOLOGY
KANURU, VIJAYAWADA-520 007

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KANURU, VIJAYAWADA - 520007.**


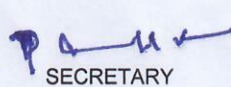

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

PREV. YEAR Rs	EXPENDITURE	SCH	Amount Rs Ps	PRE. YEAR Rs	INCOME	SCH	Amount Rs Ps
22,78,22,148	To Salaries Allowences	A	24,22,50,596.00	28,69,04,769	By Tution Fee recd.	H	27,51,07,131.00
18,09,737	Watch and ward		21,09,610.00	24,92,050	Other Fee receipts	I	41,79,450.00
4,59,280	Printing & Stationery		4,50,608.00	84,10,026	Misc. receipts	J	84,83,735.95
41,23,837	Power and Fuel	B	47,43,458.13	1,21,33,146	Bank Interest recd.		1,81,11,099.27
12,86,807	Postage & Telephone	C	13,17,782.00	0	Surplus on Mutual Funds		1,06,80,019.38
1,21,673	Travel & Conveyance	D	1,57,676.00				
3,94,27,091	Repairs, Replacements & Maintenance		3,59,60,168.00				
93,765	Advertiesment		12,87,388.00				
39,530	Audit fee		31,270.00				
67,98,407	Affiliation fee etc	E	56,28,775.00				
15,09,078	Taxes and Licenses	F	12,07,062.95				
93,30,180	Miscellaneous expenses	G	1,36,77,678.48				
65,66,375	Depreciation		58,80,487.44				
1,05,52,083	Excess of income over Exp		18,58,875.60				
30,99,39,991			31,65,61,435.60	30,99,39,991			31,65,61,435.60

STATEMENT OF AFFAIRS AS AT 31.03.2024

AS AT 31.03.23	LIABILITIES	SCH	Amount RS Ps	AS AT 31.03.23	ASSETS	SCH	Amount Rs. Ps
Rs				Rs			
40,19,41,080	Capital Fund :	1	40,37,99,955.12	5,71,47,377	Fixed Assets at cost	4	5,12,66,889.76
32,84,560	Caution Deposit	2	28,09,960.00	8,79,827	Deposits Recoverable	5	9,79,827.00
52,84,627	Due to SAGTE		46,57,878.61	1,44,91,633	Advance Recoverable	6	1,83,77,735.15
33,87,661	Current Liabilities & Provisions	3	34,04,769.66	6,80,48,732	Mutual Fund Invest	7	6,58,29,160.67
				20,97,39,664	Fixed deposits with bank		24,39,61,856.17
				6,35,90,695	Cash & Bank balances	8	3,42,57,094.64
41,38,97,928	Total		41,46,72,563.39	41,38,97,928	Total		41,46,72,563.39

1. Notes and Grouping Schedules annexed form an integral part of the statements.

 **PRINCIPAL**  **SECRETARY**  **TREASURER**

Place Vijayawada
Date :11.09.2024

Per Our report of Even date
For: RAJESWAR & CO
Chartered Accountants


(K. Rajeswar)
Proprietor
ICAI Membership no 023575
ICAI FIRM REG NO 007328S




PRINCIPAL

SECRETARY


TREASURER

Place Vijayawada
Date :11.09.2024



Per Our report of Even date
For RAJESWAR & CO
Chartered Accountants

(K.Rajeswar)
Proprietor
ICAI Membership no 023575
ICAI FIRM REG NO 0073285

**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,
KANURU, VIJAYAWADA - 520007.**

**NOTES ON ACCOUNTING POLICIES AND PROCEEDURES AND SCHEDULES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED 31.03.2024**

I Accounting Policies and Proceedures :

- 1.The Financial Statements are prepared on historical cost convention and in accordance with generally accepted practices following Cash method of accounting for recognising Income / expenditure , except noted otherwise.
2. Expenditure incurred on additions to equipment /Assets Which in the opinion of the Management are not of enduring in nature, are charged to Income and expenditure account under the head Repairs, Replacement ,Maintenance and Upkeep
- 3.Amount spent /received as adjusted by sponsoring body M/S **SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION (SAGTE)** on behalf of the Institution are accounted on accrual basis as per advises received from them.
4. Advances due from/ to persons/ parties are stated as per books of account and are subject to confirmation and reconciliation.
5. Reconciliation by student wise for Caution deposit payable is pending.
6. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened /opearted by the Institution as per it's practice .
7. Previous year figures are regrouped wherever necessary to make them comparable with those of the current year and rounded off to the nearest rupee.

II Grouping Schedules for Income and Expenditure items for the Year Ending 31.03.2024

	SCH A	Current Year Rs Ps	Previous Year Rs
Salaries and wages :			
Salaries and Allowances		21,60,08,273.00	200665930
Employer contribution to PF,EDLI and admn charges		50,82,397.00	5334491
Employer contribution toESI		1,37,788.00	213023
Gratuity paid to LIC		1,83,52,200.00	18352200
Gratuity paid to Staff		26,11,865.00	3210177
Staff Welfare Exp		58,073.00	46327
		24,22,50,596.00	227822148
Power and Fuel	B		
Electricity charges		41,69,778.13	3632885
Generator Expenses		5,73,680.00	490952
		47,43,458.13	4123837
Postage and Telephones	C		
Internet Expenses		12,45,490.00	1218466
Postage		23,841.00	25095
Telephone exp		48,451.00	43246
		13,17,782.00	1286807
Travel and Conveyance :	D		
Travel expenses		1,40,522.00	121673
Travel expenses (Industrial Tour)		17,154.00	0
		1,57,676.00	121673
Affiliation ,Application , Accreditation ,Members	E		
NBA Accreditation & Membership fee		0.00	0
NAAC fee		9,73,500.00	
Membership fee AICTE etc		10,25,000.00	1416882
JNTUK Common Service Fee, Infra Fee, Registration Fee		36,30,275.00	5381525
		56,28,775.00	6798407
Taxes and Licenses :	G		
GST (RCM)		3,88,006.95	325755
Profession Tax		2,500.00	2500
Panchayat (House)Tax paid		4,04,654.00	585169
Panchayat (Ladies Hostel House)Tax paid		4,11,902.00	595654
		12,07,062.95	1509078



Miscellaneous Expenses	H		
Bank Charges	28,323.10	30167.24	
E Returns or E TDS filling	70,800.00	73160	
Exam Cell expenses	38,524.00	185507	
Faculty Development Training prog a/c	4,57,073.00	433441	
Guest Lecture Expenses	94,094.00	137843	
Hospitality Expenses	51,793.00	63398	
Identity Cards	1,37,680.00	54900	
ISO audit Expenses	62,309.00	50150	
Independence Day Expenses	13,308.00	3910	
Institute Innovation Cell Exp (SIH)	13,700.00	145083	
Miscellaneous Expenses	2,15,175.76	357996	
NCC CARE TAKER expenses	1,03,023.00	93342	
News Letter Expenses	10,000.00	9700	
News papers & Periodicals	28,146.00	24837	
N S S Unit Expenses	1,52,004.00	11939	
Patent Fee	4,500.00	13500	
R & D Project expenses (Staff)	10,26,566.62	622217	
R&D Project exp (Students)	1,56,837.00	195733	
Research Paper Publication Expenses	9,48,332.00	437998	
Seminar & work shop expenses	4,94,562.00	532340	
Souvenir Exp	2,30,671.00	188708	
Share of Consultancy charges to Staff	7,07,244.00	831427	
Student centre expenses(TP)	34,22,317.00	2310739	
Student Programs Exp	7,93,954.00	1084465	
Technofest SITAR	4,70,860.00	592407	
Sports & Games	9,20,988.00	144457	
Womens Cell	19,773.00	49402	
Engineers day expenses	7,600.00	5965	
Yoga Expenses	1,86,738.00	182027	
Skill development programme exp	5,620.00	0	
Smart India Hackthan	9,78,034.00	0	
Annual Day expenses	7,46,036.00	0	
CODEASTRA 2023	1,72,482.00	0	
Cosultancy work epenses	3,72,025.00	0	
Cultural events expenses	5,955.00	0	
Enterprenuer development expenses	38,392.00	0	
International Phograhy day exp	4,340.00	0	
Legal expenses	10,000.00	0	
MICROSOFT campus licence fee	3,74,013.00	0	
certification charges paid	10,900.00	0	
Music club (FE) expenses	59,800.00	0	
National Science day exp	20,022.00	0	
Republic day exp	13,164.00	0	
National Technology Day Expenses	0.00	3960	
NBA Expenditure	0.00	151931	
Ratification Expenses	0.00	157531	
Research Centre Inspection fee	0.00	50000	
USER FEE (YSR TADIGADAPA)	0.00	100000	
	1,36,77,678.48	93,30,180	

Tution Fee received	I		
TUITION FEE A/C	15,12,85,658.00	135633837	
TUITION FEE A/C Previous years	12,35,38,473.00	151270932	
Advance Tution Fee	2,83,000.00	0	
	27,51,07,131.00	286904769	

Other Fee Receipts	J		
Application and registration Fee	0.00	9500	
Miscellaneous fee	40,15,000.00	0	
Miscellaneous Fee (Previous Years)	16,450.00	1510950	
Discontinued fee	1,48,000.00	971600	
	41,79,450.00	2492050	

Interest received			
Bank Interest received	1,80,53,604.00	12084749.63	
Interest on APSDCL deposit	57,495.27	48396.13	
	1,81,11,099.27	12133145.76	

Miscelleneous receipts			
Examination Division receipts	46,000.00	78456	
Fines (Library & Dicipline)	6,56,504.00	715537	
Consultancy Charges	13,51,459.00	1070184.66	
Bus Fee a/c	38,79,500.00	3903150	
Bharti Airtel (Tower Rent)	1,98,000.00	190500	



Scrap Sales	4,04,616.00	139002
FDP & Seminar Registration Fee	9,61,691.00	779225
Hostel Room rent received	6,81,500.00	881600
Electricity charges book stall	10,110.00	15733
Book Stall rent	20,339.00	0
Electricity charges (Bharti Airtel Ltd)	2,74,016.95	532737.28
Electricity charges (Canteen)	0.00	83935
S E S I EEE Dept	0.00	10250
PMKVY Project	0.00	1380
UGC Project MBA	0.00	5112.76
Paramarsh	0.00	3223.35

84,83,735.95 8410026.05

Capital Fund :

Balance at the beginning of the year 1 40,19,41,079.52 391388996.3

Add : Surplus for theyear 18,58,875.60 10552083.19
40,37,99,955.12 401941080

Caution Deposit

2

Amount Amount

Balance as on 01.04.2023	32,84,560.00	3508920
Add:Received during the Year	0.00	0
	32,84,560.00	3508920
Less:Repaid during the year	4,74,600.00	8360
LESS Transferred to OSA	0.00	216000
	28,09,960.00	32,84,560

Current Liabilities & Provisions

3

Excess fee remitted by the student	86,116.00	374916
Autonomous Cell	9,22,655.00	674244
Bharti Airtel Ltd (Rent Advence)	45,000.00	45000
ADROITEC Engineering Solutions P Ltd	1,83,697.00	0
HOD ECE Dept	4,000.00	10000
ICSSR Project Naik	94,609.00	0
TDS Payable	40,162.00	70648
GST Incl RCM payable	1,81,210.00	190671.7
IETE STUDENT FORUM	98,075.64	80750.64
INDIAN SOCIETY FOR TECHNICAL EDUCATION ISTE	3,89,498.95	213366.95
Phani Prashanthi RPS-8/42	14,057.07	128697.07
Science And Engineering Research Board	7,17,049.00	1197000
M NAGA SWAPNA SRI ME	2,00,500.00	0
UNNATI BHARAT ABHIYAN	91,000.00	0
WOMAN and CHILD DEVELOPMENT	3,37,140.00	0
Bureau of Indian Standards	0.00	1500
CODEASTRA-2023	0.00	60018
C Raghunath Reddy	0.00	3649
ISHARE	0.00	5000
S C Welfare Dept	0.00	332200
	34,04,769.66	3387661

Deposits Recoverable

5

Capt Y.V. Rajendra Prasad Gas Deposit	2,000.00	2000
Electricity Deposit	7,26,767.00	726767
Electricity Deposit (Hostel)	1,29,060.00	129060
Telephone Deposit	22,000.00	22000
T Koteswara Rao (Bus hire deposit)	1,00,000.00	0
	9,79,827.00	879827

Advance Recoverable

6

Bharti Airtel Ltd A/c	4,41,505.23	107905.23
B Surya Prasada Rao	20,000.00	0
B Tirupathi Reddy IT	30,000.00	0
Ch Chandramohan IT	30,000.00	0
Ch Gangadhar and P Venumadhav	30,000.00	0
Ch.Kishore Reddy Asst Prof ME	20,000.00	25000
Ch Padmanabha Raju	20,000.00	0
Crafronics India P Ltd	93,810.00	0
C Subba Rao	30,000.00	0
D Kavitha Asst prof IT	30,000.00	40000
D Leela Dharani IT	30,000.00	0
V Jagadish C E Dept	30,000.00	55000



E Kavitha M E Dept	45,000.00	20000
G Lakshmi I T Dept	30,000.00	30000
G Reshma IT	30,000.00	0
HOD CSE	6,000.00	7500
HOD FE Department	6,250.00	0
HOD MECH	43,656.00	86800
J Ravindra babu, D Sdwati and VSD Rekha	20,000.00	0
K Divya CE Dept	26,000.00	26000
K I V VANDANA ASST PROF ME	45,000.00	38356
K PRASHANTHI CE Dept	26,000.00	26000
L Madhavi Devi & B Swati Lakshmi ECE	30,000.00	0
M Dhadurya Naik MBA	23,914.00	0
M RADHA DEVI ME	44,327.00	44327
M RAJYA LAKSHMI ASST PROF ME	45,000.00	20000
G.Bala Krishna Asst Prof ME	55,000.00	30000
P.Gopala Krishnaiah Asst Prof ME	38,356.00	42356
Ch.Vidya Asst Prof Mech	16,839.00	46888
MICROCARE COMPUTERS PVT LTD	2,134.00	2134
P.Anusha Asst Prof Mech	42,857.00	18357
Narayan Prasad Electrical Works for EEE Dept	5,19,450.00	0
Praveena Bai & T Maha lakshmi ECE	75,000.00	0
P Sai Venkata Bharath C E Dept	25,000.00	25000
Sd Abdul Kalam ME	25,000.00	0
EE Operations APSEB	2,46,600.00	0
SAO APSPDCL	1,37,000.00	0
SESI EEE	3,962.00	0
SMART NET SOLUTIONS	9,02,349.00	854953
Sri ARADHYA INTERIORS IND P LTD	6,23,040.00	0
T HARITHA ECE	25,000.00	0
T J PRASANNA KUMAR ASST PROF ME	20,000.00	37457
T PULLA RAO FED	42,000.00	0
VIDYUT Integrated Engineering Woks	70,800.00	0
VIDYUT Spares for EEE Depart	23,200.00	0
V RATNA KUMARI ECE	1,60,000.00	0
V Siva Parvathi IT	40,000.00	40000
Ladies Hostel PVPSIT	1,40,06,090.65	10724279.65
Interest receivable on APSPDCL deposit	51,595.27	43549.13
CH PRANEETH Asst Prof. IT	0.00	40000
C KUMAR Asst Prof. EEE	0.00	107000
D Ragaleela Asst Prof.EEE	0.00	50000
K PAVAN KUMAR ASST PROF IT	0.00	80000
A Haritha Asst Prof.IT	0.00	45000
N Vijayanand Asst Prof. EEE	0.00	150000
N.Raghuram Asst Prof ME	0.00	33356
T SRINAGA ASST PROF ME	0.00	18357
Y.Padma Asst Prof IT (R & D Proj)	0.00	40000
T Rama Krishna Asst Prof. ME	0.00	18357
HOD EEE	0.00	2000
HOD MBA	0.00	2000
AGILE IT SOLUTIONS	0.00	3,80,461.00
MTAB Engineers Pvt Ltd	0.00	57,230.00
IND LAB EQUIPMENTS PVT LTD	0.00	1,15,000.00
M V RAMESH ASST PROF EEE	0.00	27700
P MUTHU KUMAR PROF EEE	0.00	20000
Atal FDP	0.00	18179
B Vishnuvardhan Asst Prof. IT Dept	0.00	68000
D SrinivasaRao Asst Prof I T Dept	0.00	40000
Harrier Enterprises	0.00	135195
J Sirisha I T Dept	0.00	30000
KIM COOLS PROJECTS INDIA PVT LTD	0.00	50640
K SYAMPRAKASH CE Dept	0.00	28000
Blue Star Engineering & Electronics Ltd	0.00	288215
M Shyam Sundar N S S	0.00	89500
SR ENTERPRISES	0.00	83530
P Karunakar	0.00	15250
S SAI KUMAR I T Dept	0.00	40000
V Sai Geetha Lakshmi EEE Dept	0.00	11500
HEICO	0.00	12744
M Rudrama Devi	0.00	2557
	1,83,77,735.15	1,44,91,633



MUTUAL FUND INVESTEMENT**7**

Reliance Mutual fund	0.00	10000000
State Bank of India MF	0.00	28048731.7
Canara Bank MF	3,77,81,831.34	30000000
	2,80,47,329.33	0
	6,58,29,160.67	6,80,48,732

Cash and Bank Balances**8**

Cash on hand	59,590.20	43162
Canara bank (5892)	19,31,670.04	188776.34
Canara bank (5908)	68,39,931.32	41069587.99
Canara bank (5927)	2,18,43,615.90	19277212.9
Examination Division 5931	95,173.15	92092.15
State Bank of India 32173601938	1,00,908.50	102845.5
BUSINESS INCUBATOR UNDER MSME SCHEME 3367.201.4633	1,839.13	809.13
I EEE PVPSIT STUDENT BRANCH 3367.201.4464	9,337.79	9071.79
Canara bank 33672010004652 - PRERANA	7,19,408.71	227821.71
Canara bank 33672010004667 - K RAMANJANEYULU	83,909.96	1104.96
Canara bank 33672010004671 - STTP - A S BABU	1,142.63	1118.63
Canara bank 33672010004686 - A HARITHA	47,661.49	2047.49
Canara bank 33672010005133 - MODROB B JANAKIRAMAIAH	1,814.63	1666.63
Canara bank 33672010005148 - PHANI PRASHANTHI	14,057.07	128697.07
Canara bank 3367.220.57215 M MOUNIKA	1,336.13	1201.13
Canara bank 3367.220.58390 B JANAKIRAMAIAH	1,844.00	718
Canara bank 3367.220.58410 A JAYALAKSHMI	1,640.43	1496.43
Canara bank 3367.220.58424 M VENU GOPALA RAO	1,259.57	1126.57
Canara bank 3367.220.22333 (Consultancy)	8,25,063.36	529590.36
Canara bank 3367.220.19275 (Fines)	4,07,786.23	458221.23
Canara bank 33672010005466 EEE	6,288.00	10250
Canara bank 33672010004445 PARAMARSH	1,431.35	3247.35
Canara Bank 33672200013964 J V D	6,50,556.21	1057647.21
Canara Bank 33672200032915 ISTE	3,89,498.95	213366.95
Canara Bank 33672200039922 IETE Student Forum	98,075.64	80750.64
Canara Bank 33672200044458 MBA UGC Project	1,340.76	5112.76
Canara Bank 33672200054837 PMKVY ICRAMIE	47,126.00	49250
Canara Bank 33672010004445 DEV SPARK	72,320.87	1590.87
Canara bank 33672010004690 - CODEASTRA	1,466.62	31111.62
State Bank of Hyderabad 62173234611 (m.Tech Gate S/ship)	0.00	0
Canara bank 3367.220.39301 (UGC Project ENGLISH	0.00	0
Canara bank 3367.220.54653 D KAVITHA	0.00	0
Canara bank 3367.220.56136 K SIVAJI BABU	0.00	0
Canara bank 3367.220.40185 (NREDCAP)	0.00	0
	3,42,57,094.64	6,35,90,695



Schedule for Fixed Assets

4

Name of the Asset	%	WDV upto 31.03.2023	Additions	Total	Dep. for the year	WDV as on 31.03.2024
Aqua Guard	15%	994.02	0.00	994.02	149.10	844.92
Books and Journals	15%	63,559.93	0.00	63,559.93	9,533.99	54,025.94
Buildings Cost Transferred from SAGTE	10%	4,05,33,935.64	0.00	4,05,33,935.64	40,53,393.56	3,64,80,542.08
Canteen Building	10%	1,32,98,447.16	0.00	1,32,98,447.16	13,29,844.72	1,19,68,602.44
Duplicating Machine	15%	8,961.23	0.00	8,961.23	1,344.18	7,617.05
Electrical Equipment	15%	9,016.46	0.00	9,016.46	1,352.47	7,663.99
Furniture	15%	27,061.25	0.00	27,061.25	4,059.19	23,002.06
Laboratory Equipment	15%	13,755.96	0.00	13,755.96	2,063.39	11,692.56
Type Writers Telephones&Mike set	15%	3,970.05	0.00	3,970.05	595.51	3,374.54
Water Coolers	15%	2,05,702.04	-	2,05,702.04	30,855.31	1,74,846.73
LED TV	15%	2,10,522.97	0.00	2,10,522.97	31,578.45	1,78,944.53
Fire Safety Equipment	15%	2,61,786.13	0.00	2,61,786.13	39,267.92	2,22,518.21
ID Card Machine	15%	30,250.26	0.00	30,250.26	4,537.54	25,712.72
Motor Car	15%	3,15,506.69	0.00	3,15,506.69	47,326.00	2,68,180.69
Solar Power Plant	15%	21,63,907.41	0.00	21,63,907.41	3,24,586.11	18,39,321.30
		5,71,47,377.20	0.00	5,71,47,377.20	58,80,487.44	5,12,66,889.76



PVP SIDDHARTHA INSTITUTE OF TECHNOLOGY 2023-24

KANURU VIJAYAWADA

520007

ANDHRA PRADESH

Repairs & Maintenance A/c Details

PRINTERS GENERAL	57,900.00
Repairs & Maintenance A/c	1,43,75,798.00
Replacment of Lab Equipment IT	4,35,680.00
REPLACEMENT OF LAB EQUIPMENT AIML	19,55,060.00
REPLACEMENT OF Lab Equipment CIVIL	1,35,864.00
Replacement of Lab Equipment CSE	23,62,464.00
Replacement of Lab Equipment EEE	1,24,000.00
Replacement of Lab Equipment FED	38,000.00
Replacement of Lab Equipment Mech	4,01,008.00
REPLACEMENT OF LAB EQUIPMENT DS	1,64,640.00
Replaement of Lab Equipment ECE	7,07,604.00
Vehicle Maintenance	1,35,278.00
BOOKS & E-JOURNALS 2023-24	30,36,234.00
ELECTRICAL REPAIR & MAINTANANCE EXP A/C	2,56,893.00
FURNITURE (GENERAL)	10,49,566.00
GARDENING EXP A/C	92,545.00
REPAIR & MAINTANANCE (BUSES) EXP A/C	31,25,510.00
REPAIR & MAINTANANCE EXP (CIVIL WORKS)	4,91,568.00
REPAIR & MAINTANANCE EXP (HOUSE KEEPING) A/C	69,56,780.00
REVERSE OSMOSIS PLANT (R.O PLANT) EXP A/C	21,932.00
Solar Plant Ir sumace A/c	13,923.00
SOLAR POWER PLANT EXP A/C	21,921.00
TOTAL	3,59,60,168.00

